

MEDIA RELEASE

Raw sugar export values improve through Australia-UK Free Trade Agreement

The Australian Sugar Milling Council (ASMC) has welcomed today's report of increases in the value of raw sugar exports to the United Kingdom resulting from the easing of tariffs under the Australia UK Free Trade Agreement which came into force in May 2023.

The UK had been a significant buyer of Australian raw sugar in the past and the opportunity to again sell sugar to refiners in the UK broadens the Australia sugar industry's customer base.

The positive green shoots in terms of raw sugar exports to the UK came via an announcement by Federal Agriculture Minister, Julie Collins, who is in the UK discussing the improved trade ties and the resultant growth in two-way trade.

ASMC CEO, Ash Salardini commented that free trade agreements providing greater access for Australian raw sugar were key to the sugar industry's long term sustainability and viability with a total value of more than \$2 billion worth of raw sugar exports leaving Queensland's sugar ports annually.

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***About the Australian Sugar Milling Council:** The Australian Sugar Milling Council is the peak industry body for the Australian sugar milling sector - contributing \$4.4 billion annually to the Australian economy and supporting more than 20,000 jobs. The ASMC works with its members, industry stakeholders, other industry representatives and government to develop and promote policies that enhance the sustainability, viability and economic contribution of the sugar industry in Australia.*